## **BREXIT**

- For a long time, the Kingdom of England has been the hereditary enemy of France. Maritimes rivalvies, religious antagonism, bloody fraticidal wars punctuated the centuries.
- This ancestral rivalvy finally ended on 8 april 1904 with the « Cordial Agreement »wich prefigured the union between the two countries during the two wars of the twentieth century.
- In the aftermath of world war two, six nations including France joined their forces to sign an economic agreement for steel, coal and agriculture. Then, European Economic Community was shaped.
- In 1973, United Kingdom joined this community.
- In 1992, The signing of the Maastricht treaty led to the creation of European union which
  included the foreign policy, cooperation on justice and home affairs; it also stipulated european
  citizen ship, economic and monetary union. However, UK never integrated monetary union and
  had always kept its currency, the pound sterling. It meant that UK wanted to retain its monetary
  sovereignty, so its own economy.
- In 2016, june 23, 51, 89% of britanics voted for the « leave » .... Why?
  - The british had chosen an economic union and not a political union towards increasing integration.
  - o Immigration: UK wanted to regain control of its migration policy.
  - British wanted to restore national sovereignty.
  - o They get rid of the Brussels regulations, saving the budget contribution to the UE.
  - Finally UK wished to liberalize international trade and keep its free choice of foreign partner for business.
- Today the economy of the United Kingdom is finally stronger than the pessimistic forecasts announced; after a period uncertainty, the growth release is in the western average. Despite inflation in 2023 the british economy is proving resilient.
- The objectives of the Prime ministery are :
  - o The reduction of the inflation by half .
  - The creation of better-paying jobs.
  - The reduction of the public debt.
  - o Improving access to the public health sector.
  - Stop illegal immigration by crossing the Channel.
  - Signing free trade agreement with Australia and joining transpacific partnership.
- In conclusion it appears that United Kingdom did well to leave the European Union on the economic aspect.